

WINCHESTER

71 Mount Vernon Street, Winchester, MA 01890

Ph: 781-721-7127 | Fax: 781-721-7156

Board Meeting: Usually the fourth Tuesday of each month

ADMINISTRATION

Board Members: Joseph W. Bonner (*Chairperson*)
William P. Duran, Jr., George F. Morrissey, William H. O'Neil, Anthony W. Ryan

Board Administrator: Gail Rotman

ACTUARIAL

Funded Ratio:	81.3% (1/98)	Date of Last Valuation:	1/98
	72.2% (1/96)	Actuary:	PricewaterhouseCoopers
		Funding Schedule:	Level
		Year Fully Funded:	2013
Active Members:	330		
Retired Members:	319		

INVESTMENT

<i>Return</i>		<i>Asset Growth</i>	
2000:	3.83%	2000 Market Value:	\$56 million
1996-2000:	12.70%	1999 Market Value:	\$54 million
1985-2000:	11.98%	1998 Market Value:	\$49 million
Return Target:	8.00%	1997 Market Value:	\$44 million
Actuarial Assumed		1996 Market Value:	\$36 million
Rate of Return:	8.00%		

DISABILITY

Retirement Statistics as of 12/31/00

Disability Panel Requests:	1	RTS Reviews:	3
Disability Retirement Approvals:	1	RTS Exams:	0
Accidental Death Approvals:	1	Restored to Service:	0

AUDIT

Findings as of 12/31/97

Significant finding in the process of being resolved.